



Cost of raw materials for fish processing

15 December 2022

Where does our seafood come from

EU Seafood market

EU production



EU import



EU export



EU market consumption: 10.1 million tonnes

EU production

- EU landings
(3.6 million tonnes)
- EU Aquaculture
(1.1 million tonnes)
- EU Non-food use
(1.1 million tonnes)



Import

- 3rd country
imports
(9.0 million tonnes)



Self-sufficiency
35%

Export

- 3rd country
exports
(2.4 million tonnes)



What influenced the raw material prices

Increased prices

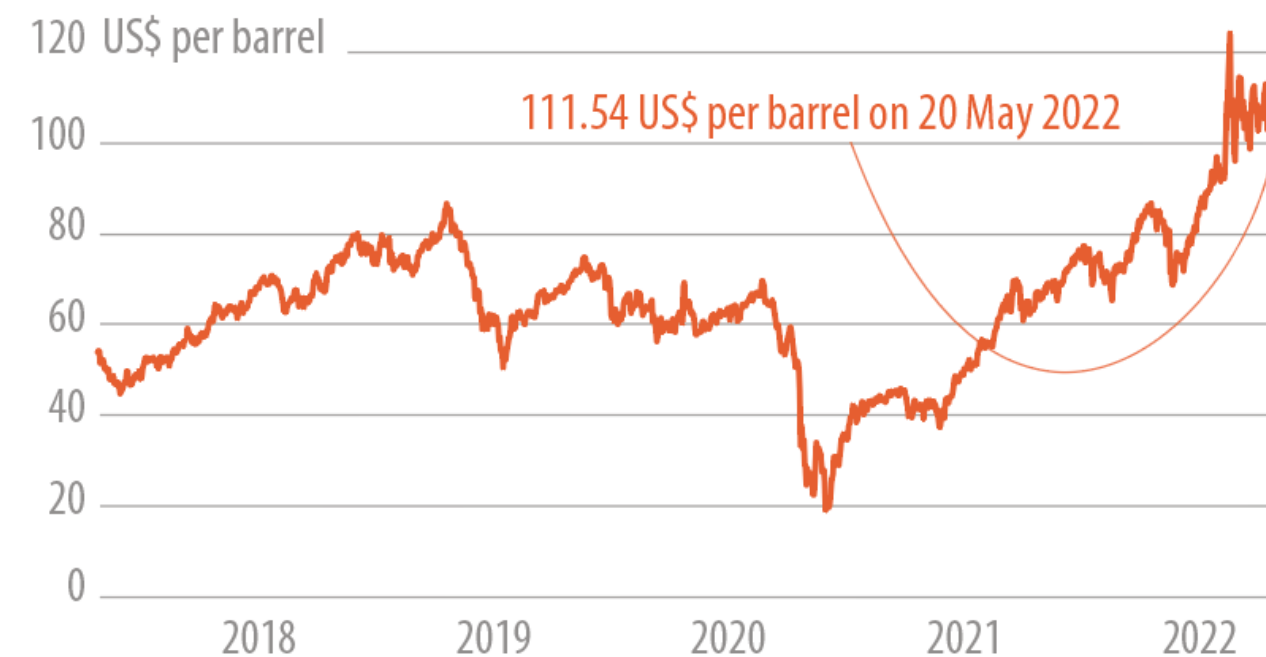
- Disbalance supply and demand
- Expensive dollar and NOK
- Increased logistic costs

In a meeting during the first week of December 2021, the scientific and statistical committee of the NNPFMC agreed on a 19 percent cut in the main US pollock fishery in the Bering Sea. The proposed quota will be 1.111 million tonnes, well below the 2021 total allowable catch (TAC) of 1.375 million tonnes.

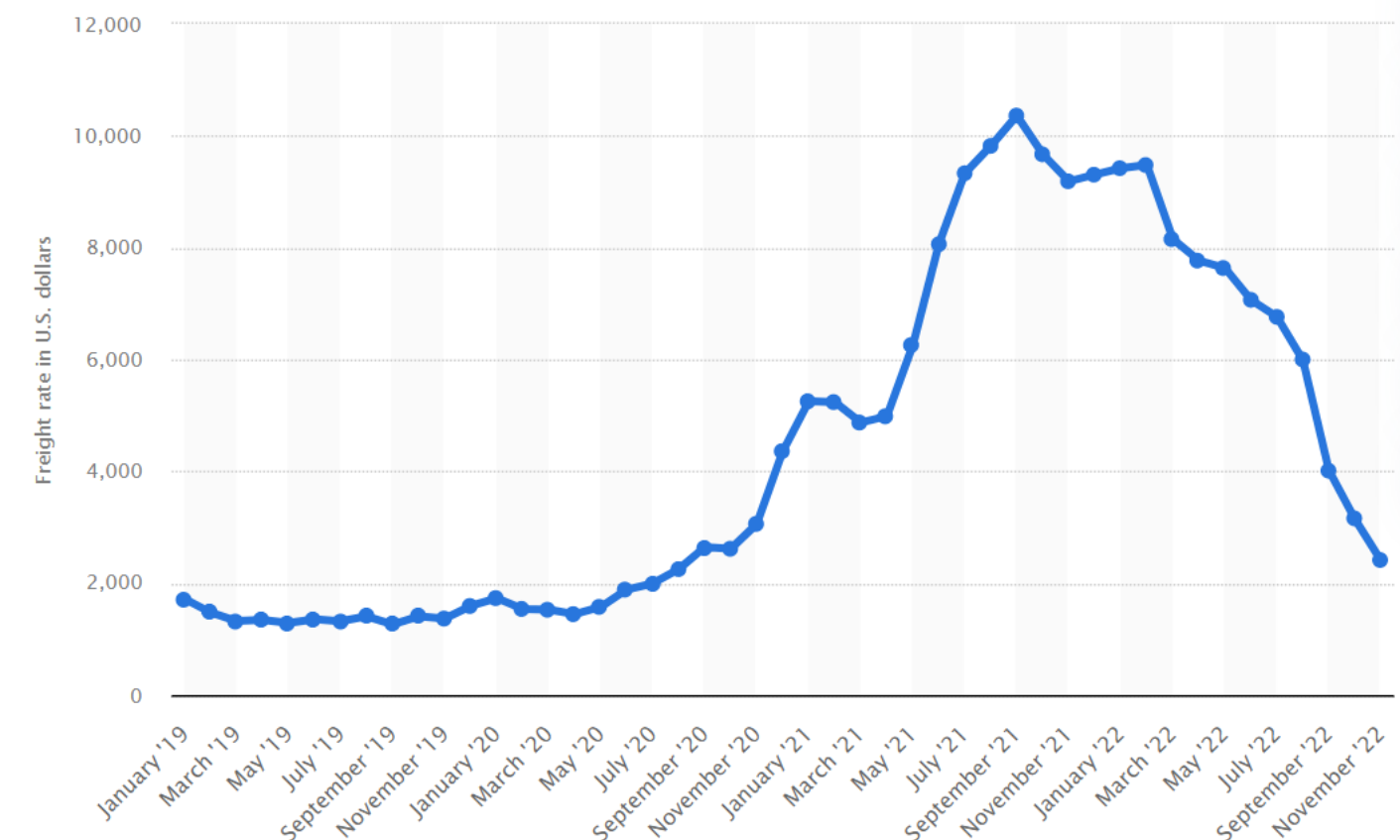
ICES advises big cuts to 2022 Barents Sea cod, haddock quotas

Oil price in the EU

Brent Crude oil (US\$ per barrel)



EPRS | European Parliamentary Research Service



What should be done to help the industry

Increase production:

- Optimization of utilization quota EU fisheries → ~75% in 2021
- Invest in aquaculture production

Stimulate favourable EU trade policies

- Trade agreements and ATQs

Optimize logistics to reduce costs

Optimize value of the raw materials



What should be done to help the industry

Stimulate people with knowledge to stay in the industry

Learn from other industries and each other

